

5 September 2022



The Nifty previous session ended 0.72% up at 17665.80. It opened flat and ended in green. steady rise although the day led to a bullish candle. Ending the session on a positive note suggesting the Index may remain stuck in consolidation below 17800 levels. The Nifty remaining stuck in the price range of 17400-17800 is most likely. Lower support is placed around 17350 levels.

On the Nifty hourly chart, RSI still suggesting bullish momentum likely to continue. Needless to say, retracement towards 17400 may again find buyers.

Nifty patterns on multiple periods suggesting; the Benchmark Index ended on a positive note. Broader chart pattern suggesting, range bound oscillation with a positive bias in the price band of 17400-17800 is likely to continue.

Nifty Crucial Supports & Resistances-

Supports- 17400, 17350 Resistances- 17800, 17950

Open Positional Calls-

T+30 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1430-1410, TGT- 1550 & 1610, Closing SL- below 1310

T+20 INST POSITIONAL BUY-

|Cash Segment| ZEEL @ 260-255, TGT- 285, Closing SL- below 240

T+15 INST POSITIONAL BUY-

|Cash Segment| RIL @ 2590-2570, TGT- 2740, Closing SL- below 2500

Key Contents

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks rose, aided by gains in metal, banking, realty stocks and extended gains for the second day in a row.

Nifty index ended 0.72% higher at 17,666. The broader markets represented by the Nifty 500 Index ended 0.61% higher, ending at 15,294. Among the sectorial indices, Nifty Media was the top gainer gaining by 2.75%, followed by Nifty metal which was gaining 1.67%. Nifty MNC was the top loser losing by 0.27%

Hindalco was the top gainer, gaining by 3.47%, followed by JSW Steel and ITC which gaining by 3.11% & 1.76%. Bajaj Auto was the top loser, losing by 1.84%, followed by Nestle and Britannia which losing by 1.54% & 1.12%.

Market Turnover (In Crore) 05-09-2022

Name	Last	Previous
NSE Cash	52214.7	58141.44
NSE F&O	7681537.75	7557397.93
BSE Cash	4,942.43	4,276.86
BSE F&O	*NA	135.34

FII Derivatives Flow (In Crore) 02-09-2022*

Instrument	Purchase	Sale	Net
Index Future	3538.43	5603.71	2065.28
Index Option	537578.12	534715.77	2862.35
Stock Future	10053.58	12449.72	2396.14
Stock Option	6787.95	7007.35	219.4

Institutional Flow (In Crore) 05-09-2022

Institution	Purchase	Sale	Net
FII	4849.29	5661.04	811.75
DII	6409.66	5875.89	533.77

*Data not updated till 6:40PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	3.47	2.44	14707728	10357570
JSW Steel	3.11	2.24	4930594	2523124
ITC	1.76	5.10	17471906	15032250
Sun Pharma	1.73	0.51	2808538	2437246
NTPC	1.67	0.67	15226001	21195460

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Apollo Hospitals	0.69	1.60	522750	646000
Ultratech Cement	0.84	0.07	385312	380806
Britannia Industries	1.12	0.34	234232	346172
Nestle India	1.54	1.37	49724	59301
Bajaj Auto	1.84	2.41	799837	573868

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59245.98	442.65	0.75	0.70	1.47	6.41	1.63
Nifty	17665.80	126.35	0.72	0.61	1.54	6.62	1.66
BSE M Cap	25581.20	117.29	0.46	1.84	4.50	12.32	4.92
BSE S Cap	29056.74	255.92	0.89	2.26	5.26	10.13	6.41
Nifty MC 100	31522.30	120.00	0.38	1.32	4.18	12.61	8.03
BSE Auto	30339.07	52.13	0.17	2.23	3.32	17.53	33.08
BSE Capgoods	33170.43	352.35	1.07	3.85	11.69	22.95	29.44
BSE FMCG	15952.21	56.16	0.35	2.37	2.00	13.87	7.74
BSE Metal	19074.48	381.30	2.04	0.06	3.92	4.54	7.70
BSE Oil&Gas	19670.45	62.56	0.32	0.29	1.73	3.87	12.81
BSE Healthcare	22793.32	55.20	0.24	0.21	1.69	3.39	14.81
BSE Power	5141.51	4.85	0.09	0.87	9.69	25.46	72.37
BSE Realty	3750.31	27.22	0.73	3.81	7.58	16.86	9.56
BSE ConsDur	42753.08	229.18	0.54	1.85	6.59	14.45	8.41
BSE Bank	45601.36	404.22	0.89	2.07	4.71	11.98	9.34
BSE IT	28412.38	112.99	0.40	2.85	6.50	6.49	17.43

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.19	0.00	0.00	2.80	12.83	8.73	141.20
UK	2.96	0.04	1.44	13.76	44.46	37.36	312.83
Brazil	5.85	0.07	1.12	0.69	3.99	3.99	53.37
Japan	0.24	0.01	2.08	4.84	40.48	0.86	461.91
Australia	3.65	0.00	0.08	0.55	18.24	4.74	198.61
India	7.22	0.02	0.25	0.38	1.15	3.22	17.22
Switzerland	0.91	0.05	5.81	0.89	62.10	12.15	381.17
Germany	1.57	0.04	2.62	4.06	63.87	22.94	533.52

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.85	0.05	0.06	0.15	0.75	2.78	8.44
USD Index	109.94	0.40	0.37	1.01	3.11	7.63	19.45
YUAN	6.93	0.03	0.47	0.34	2.46	4.02	6.84
GBP	1.15	0.00	0.06	1.77	4.73	8.22	16.88
EUR	0.99	0.00	0.33	0.76	2.57	7.25	16.42
YEN	140.55	0.35	0.25	1.30	3.94	6.17	21.84

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1086.00	84.00	8.38	0.37	30.38	58.75	72.46
Baltic Dirty	1489.00	15.00	1.00	4.18	2.83	34.87	141.72
SG Dubai HY	20.65	3.08	17.53	18.54	42.32	40.71	1129.17

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31318.44	337.98	1.07	2.99	4.53	4.81	11.45
Nasdaq	11630.86	154.27	1.31	4.21	8.11	3.18	24.30
S&P 500	3924.26	42.59	1.07	3.29	5.33	4.49	13.48
FTSE100	7233.07	45.96	0.63	2.59	2.75	3.95	1.36
CAC40	6051.06	114.33	1.85	2.72	6.48	6.66	9.52
DAX	12700.10	343.14	2.63	1.44	6.39	12.12	19.48
Mexico IPC	45888.63	504.78	1.11	2.93	1.79	9.47	11.47
Brazil Bovespa	110864.2	458.94	0.42	1.28	4.13	0.21	5.19
Russian RTS	1286.94	2.12	0.17	7.40	19.99	7.26	25.81
Japan Nikkei	27619.61	31.23	0.11	0.93	1.97	1.06	6.88
Hang Seng	19225.70	226.39	1.16	3.98	4.83	11.21	26.52
Taiwan Index	14661.10	11.94	0.08	1.78	2.49	11.71	16.20
Shanghai Comp	3199.91	13.43	0.42	1.26	0.84	1.13	11.65
KOSPI	2403.68	5.73	0.24	0.96	3.50	10.00	24.96
Malaysia KLCI	1489.80	1.38	0.09	0.70	0.78	3.12	5.80
Jakarta Comp	7231.88	54.70	0.76	1.40	2.08	1.91	18.03
Philippine SE	6676.04	16.61	0.25	1.13	4.22	0.61	2.92
Thai Exch	1622.00	0.15	0.01	0.28	1.31	1.46	1.60

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	89.75	2.84	3.27	7.52	0.79	24.53	29.47
BRENT Crude	96.37	3.32	3.57	6.40	3.39	14.10	42.41
Natural Gas	8.96	0.18	2.00	4.01	11.32	6.11	149.29

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1712.57	0.51	0.03	1.40	3.54	7.48	6.29
Silver(\$/Ounce)	18.19	0.16	0.86	3.01	8.53	17.00	26.37
Aluminium	2297.75	3.75	0.16	5.97	5.06	14.84	14.52
Copper	7691.00	39.00	0.51	5.83	1.51	19.03	17.87
Zinc	3172.50	148.00	4.46	12.48	7.02	18.33	6.85
Lead	1885.25	14.00	0.74	4.42	7.99	12.84	22.06

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	228.80	3.70	1.59	3.91	10.69	3.62	14.63
Cotton	103.21	5.00	4.62	12.30	8.86	14.06	24.38
Sugar	18.15	0.16	0.89	1.73	2.60	7.07	4.32
Wheat	811.00	16.75	2.11	0.71	2.14	24.98	12.17
Soybean	1420.50	25.75	1.85	2.79	2.45	7.86	13.32

Indian Energy Exchange total trade volume dips 18 per cent to 7,805 million units in August

The total trade volume of Indian Energy Exchange registered an 18 per cent annual decline in August to 7,805 MU (million units). The total trade volume in August 2021 was at 9,538 MU. However, on a month-on-month basis, IEX registered a 9 per cent growth in August. In July 2021, the total power trade volume was 7,151 MU. The total trade volume of 7,805 MU in August, 2022, comprised 6,517 MU in the conventional power market, 437 MU in the Green Power Market, and 851 MU (8.51 lakh Certificates) in the REC Market. The average clearing price in the Day-Ahead market increased 2 per cent YoY (year-on-year), from Rs 5.06 per unit in August'21 to Rs 5.17 in August '22. The supply-side constraints continued due to high prices of imported coal, fuel shortage and increased e-auction prices. The Day-Ahead Market volume at 3,529 MU, registered a flat growth on a month-on-month basis. Although imported coal prices remained high, increased hydro and renewable energy generation resulted in the market clearing price lowering by 5 per cent on a month-on-month basis at Rs 5.17 per unit. The Real-Time electricity market achieved 2,265 MU volume during the month, registering a 22 per cent YoY and 6 per cent month-on-month growth. The highest single-day volume of 104 MU was achieved on August 16, 2022. A total of 8.51 lacs RECs (renewable energy certificates), an increase of 79 per cent MoM, were cleared in the trading session at IEX.

Reliance Industries in talks to buy bunch of FMCG brands

Reliance Industries Ltd is in talks to acquire brands such as Garden Namkeens from CavinKare, besides other brands such as Lahori Zeera and Bindu Beverages in a bid to strengthen its fast-moving consumer goods (FMCG) play. Reliance had acquired soft drink brand Campa from Delhi-based Pure Drinks Group in a deal estimated at Rs 22 crore.

Dixon Tech signs agreement with Google to sub-license rights relating to Android

Dixon Technologies has signed an agreement with Google to sub-license rights relating to Android and Google TV and has become the first contract manufacturer in India to do so. This new partnership will enable the company to offer cost-effective, consistent, high quality & out of box experience to our existing customers & potential new brands which will further strengthen the company's market leadership in the LED TV category.

Reliance Power and subsidiary raise Rs 1200 crore from Varde Partners

Reliance Power Ltd and its subsidiary have entered into an indicative memorandum of understanding with Varde Partners, a global alternative investment firm, for availing debt of upto Rs 1,200 crore (\$150 million) for settlement and discharge and/or acquisition and restructuring of certain financial debt availed by RPL. RPL, a part of the Reliance Group, is a private sector power generation and coal resources company. The company has one of the largest portfolios of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Banco Products India Ltd	Cash dividend of INR20 effective 06-09-2022
Vinati Organics Ltd	Cash dividend of INR6.50 effective 06-09-2022

Domestic Events

- India Foreign Exchange Reserve for August 26, 2022.
- India Trade Balance Prel for August 2022.

Global Events

- Japan Foreign Exchange Reserve for August 2022., Euro Area S&P Global Construction PMI for August 2022., The U.S. ISM Non-Manufacturing PMI August 2022.

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